

No. S-224444  
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, C. C-36, AS AMENDED

AND

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF  
CANADIAN DEHUA INTERNATIONAL MINES GROUP INC.

PETITIONER

**ORDER MADE AFTER APPLICATION**

)	)	)
)	)	)
BEFORE )	THE HONOURABLE JUSTICE P. WALKER )	FEBRUARY 19, 2026
)	)	)
)	)	)

ON THE APPLICATION of the Petitioner coming on for hearing at 800 Smithe Street, Vancouver, BC V6Z 2E1 on February 19, 2026 and on hearing Carole Hunter, counsel for the Petitioner and those other counsel listed on Schedule "A" hereto; AND UPON READING the material filed herein, including the Twenty Ninth Report of FTI Consulting Canada Inc., in its capacity as monitor of the Petitioner (the "**Monitor**") filed February 17, 2026; AND pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985 c. C-36 as amended (the "**CCAA**"), the British Columbia Supreme Court Civil Rules and the inherent jurisdiction of this Honourable Court; and further to the Initial Order pronounced by this Court on June 3, 2022 as revised, amended and restated from time to time including pursuant to the Amended and Restated Initial Order pronounced by this Court on June 9, 2022, as amended from time to time; including the Seventh Amended and Restated Initial Order pronounced by this Court on October 9, 2024 (the "**Seventh ARIO**");

THIS COURT ORDERS that:

**SERVICE**

1. The time for service of the Notice of Application for this order and the supporting materials thereof is hereby abridged so that this application is properly returnable today and further service thereof is hereby dispensed with.

**EXTENSION OF STAY OF PROCEEDINGS**

2. The stay of proceedings set out in paragraph 15 of the Seventh ARIO is hereby extended up to and including March 13, 2026.

**RESIDUAL ASSETS TRANSACTION**

3. The Monitor is authorized and directed to execute and deliver any document or agreement related to the transaction contemplated by the agreement of purchase and sale entered into between the Petitioner and Qu Bo Liu dated April 22, 2025 in respect of the mining project known as the Iron Ross project and the Petitioner's share in Canada Dehua Drilling Ltd. and Vancouver Island Iron Ore Corporation ("VIIOC"), including, without limitation the VIIOC directors' resolutions, VIIOC shareholders' resolutions and VIIOC director resignation which were to be signed by Shuyuan Xue.

**GENERAL**

4. This Order and all of its provisions are effective as of 12:01 a.m. local Vancouver time on the date hereof.
5. Endorsement of this Order by counsel and any unrepresented parties appearing on this application, other than counsel for the Petitioner, is hereby dispensed with.

BY THE COURT



REGISTRAR

ENDORSEMENTS ATTACHED



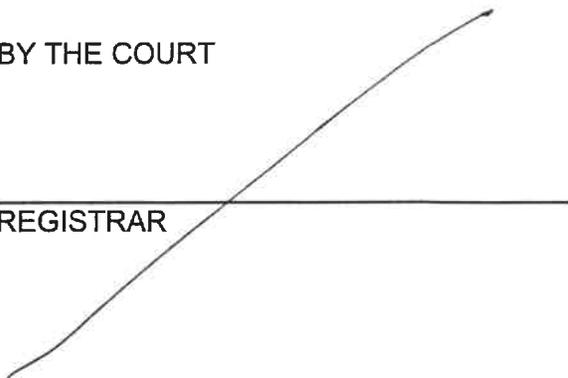
THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



\_\_\_\_\_  
Signature of  lawyer for the Petitioners  
DLA Piper (Canada) LLP (Carole Hunter)

BY THE COURT

\_\_\_\_\_  
REGISTRAR



SCHEDULE "A"

NAME OF COUNSEL	PARTY REPRESENTING
Carole Hunter	Canadian Dehua International Mines Group Inc.
David Gruber	FTI Consulting Inc., the Monitor
R. Barry Fraser Helen Liu	Qu Bo Liu
Erin Hatch <sup>ROSELVE</sup> <sub>WU</sub>	Canada Zhonghe Investment Ltd.
Eamonn Watson	China Shougang International Trade & Engineering Corporation

KIRBY JACKSON  
HERI ESSUNZIK

CANADIAN KAILUAN DEHUA  
MINES CO., LTD

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ARRANGEMENT ACT, R.S.C. 1985, C. C-36, AS  
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**ORDER MADE AFTER APPLICATION**

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